
AN ACT

To amend Section 4 of Public Law No. 1-25, to allow greater flexibility in the expenditure of funds appropriated thereby, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 1-25 is hereby amended
2 to read as follows:

3 "Section 4. Allotment and responsibility of funds
4 appropriated. The sums appropriated by Sections 1, 2 and
5 3 of this act shall be allotted to the Speaker of the
6 Congress of the Federated States of Micronesia, or his
7 designee, who shall be personally and legally responsible
8 for ensuring that the funds are used only for the purposes
9 specified and that no obligations are incurred in excess
10 of the sum appropriated. The Speaker shall have the
11 authority to reallocate funds appropriated by one subsection
12 within a Section to another subsection within the same
13 Section; PROVIDED, HOWEVER, that not more than 10% of
14 the funds appropriated by a Section of this act shall be
15 reallocated to another Section of this act; PROVIDED
16 FURTHER, HOWEVER, that no funds shall be reallocated to
17 recruit unbudgeted personnel.

18 Section 2. This act shall become law upon its approval by the

19 President

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1 President of the Federated States of Micronesia, or upon becoming
2 law without such approval.

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July 21, 1980

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Tosiwo Nakayama
President
Federated States of Micronesia

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